



DEPARTMENT OF RESOURCES RECYCLING AND RECOVERY

801 K STREET, MS 19-01, SACRAMENTO, CALIFORNIA 95814 • (916) 322-4027 • WWW.CALRECYCLE.CA.GOV

TO ALL OPERATORS OF MAJOR WASTE TIRE FACILITIES

Title 14, California Code of Regulations (CCR), Division 7, Chapter 6, Article 9, section 18472(c), requires you to submit a report to the California Integrated Waste Management Board. The report calculates the inflationary increase in the closure cost estimate for the previous calendar year.

Based on information obtained from the U.S. Department of Commerce, Bureau of Economic Analysis, Table 4, dated April 30, 2010, the inflation factor for **2009** is 1.012 (1.2%). Please complete the form on the reverse side of this letter for each major waste tire facility you operate, and return it to the **Financial Assurances Section** at the above address on or before **June 1, 2010**. We are providing this form for your convenience.

Following are previous years' inflation factors:

1994---1.020 1995---1.024 1996---1.020 1997---1.020 1998---1.010 1999---1.015
 2000---1.021 2001---1.022 2002---1.011 2003---1.017 2004---1.021 2005---1.028
 2006---1.029 2007---1.027 2008---1.022

If you have not made the previous years' adjustments, please do so before calculating the 2010 adjusted total cost estimates. Apply the inflation factor for 1994 to your 1994 initial closure cost estimate. Apply subsequent inflation factors to the previous year's total cost estimate. According to 14 CCR, section 18472(d), the financial assurance mechanism used to demonstrate financial responsibility for closure of your major waste tire facility, must be updated no more than 60 days after a change in the amount of the current closure cost estimate.

Do not disregard the cost estimate information in this notice, if you recently revised your estimates due to changes in your closure plan, and the revised estimates reflect 2010 dollars. Please report your updated 2010 estimates.

If you have any questions regarding this report, please contact Ms. Elizabeth Castañeda of the Financial Assurances Section at (916) 341-6323, or at elizabeth.castaneda@calrecycle.ca.gov. Thank you for your cooperation.

Sincerely,

Garth C. Adams, Manager
 Financial Assurances Section
 Closure and Financial Assurances Branch
 Waste Compliance and Mitigation Program



ANNUAL INFLATION FACTOR 2009

FACILITY NAME: _____ **FACILITY NO.:** _____

Multiply each cost estimate by the inflation factor to determine the new adjusted cost estimates as illustrated below.

The ABC Major Waste Tire Facility *COST ESTIMATE* for *CLOSURE* in 2009 was \$2,000,000. Using the 2009 inflation factor of 1.012, they recalculated their *ADJUSTED CLOSURE COST* for 2010 to \$2,024,000.

Closure estimate \$2,000,000 X 1.012 = \$2,024,000

Using the inflation factor for 2009, calculate the following:

\$ _____
Highest Closure Cost Estimate Approved or Subsequently Submitted Date of Plan

\$ _____ X 1.012 = \$ _____
Closure Costs (2009 Dollars) estimate in 2010 dollars

I certify under penalty of perjury under the laws of the State of California that the information in this document is true and correct to the best of my knowledge and is being provided in accordance with the regulations.

Operator/Owner Signature	Title of Person Signing
Mailing Address	Printed Name of Person Signing
Phone Number/Email	Date of Report

Thank you for providing this information.