



DEPARTMENT OF RESOURCES RECYCLING AND RECOVERY

1001 I STREET, SACRAMENTO, CALIFORNIA 95814 • WWW.CALRECYCLE.CA.GOV • (916) 322-4027

P.O. BOX 4025, SACRAMENTO, CALIFORNIA 95812

April 11, 2013

TO ALL OPERATORS OF MAJOR WASTE TIRE FACILITIES

Title 14, California Code of Regulations (CCR), Division 7, Chapter 6, Article 9, section 18472(c), requires you to submit a report to the California Department of Resources Recycling and Recovery (CalRecycle). The report calculates the inflationary increase in the closure cost estimate for the previous calendar year.

Based on information obtained from the U.S. Department of Commerce, Bureau of Economic Analysis, Table 4, dated March 28, 2013, the inflation factor for **2012** is 1.018 (1.8%). Please complete the form on the reverse side of this letter for each major waste tire facility you operate, and return it to the **Financial Assurances Unit** at the following address by **June 1, 2013**:

Attention: Elizabeth Felix
 Financial Assurances Unit, MS 10A-15
 California Department of Resources Recycling and Recovery
 P.O. Box 4025
 Sacramento, CA 95812-4025

Previous years' Inflation Factor Reports can be found at:
www.calrecycle.ca.gov/SWFacilities/Financial/Bulletins

Following are previous years' inflation factors:

1989---1.041 **1990**---1.054 **1991**---1.036 **1992**---1.033 **1993**---1.026 **1994**---1.020 **1995**---1.024
1996---1.020 **1997**---1.020 **1998**---1.010 **1999**---1.015 **2000**---1.021 **2001**---1.022 **2002**---1.011 **2003**---1.017
2004---1.021 **2005**---1.028 **2006**---1.029 **2007**---1.027 **2008**---1.022 **2009**---1.012 **2010**---1.010 **2011**---1.021

If you have not made the previous years' adjustments, please do so before calculating the 2013 adjusted total cost estimates. Apply the inflation factor for 1994 to your 1994 initial closure cost estimate. Apply subsequent inflation factors to the previous year's total cost estimate. According to 14 CCR, section 18472(d), the financial assurance mechanism used to demonstrate financial responsibility for closure of your major waste tire facility, must be updated no more than 60 days after a change in the amount of the current closure cost estimate.

Do not disregard the cost estimate information in this notice, if you recently revised your estimates due to changes in your closure plan, and the revised estimates reflect 2013 dollars. Please report your updated 2013 estimates.

If you have any questions regarding this report, please contact Elizabeth Felix of the Financial Assurances Unit at (916) 341-6323, or at elizabeth.felix@calrecycle.ca.gov. Thank you for your cooperation.

Sincerely,

Original signed by

Garth C. Adams, Manager
 Financial Assurances Unit
 Permitting & Assistance Branch





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ANNUAL INFLATION FACTOR 2012

FACILITY NAME: _____ **FACILITY NO.:** _____

Multiply each cost estimate by the inflation factor to determine the new adjusted cost estimates as illustrated below.

The ABC Major Waste Tire Facility *COST ESTIMATE* for *CLOSURE* in 2012 was \$2,000,000. Using the 2012 inflation factor of 1.018, they recalculated their *ADJUSTED CLOSURE COST* for 2013 to \$2,036,000.

	2012 Cost Estimate	2012 AIF	2013 Cost Estimate
Closure Cost Estimate	\$2,000,000	x 1.018	= \$2,036,000

Using the inflation factor for 2012, calculate the following:

\$ _____
 Highest Closure Cost Estimate Approved or Subsequently Submitted

_____ Date of Plan

\$ _____ x 1.018 = \$ _____
 Closure Costs (2012 Dollars) Estimate in 2013 Dollars

I certify under penalty of perjury under the laws of the State of California that the information in this document is true and correct to the best of my knowledge and is being provided in accordance with the regulations.

Operator/Owner Signature	Title of Person Signing
Mailing Address	Printed Name of Person Signing
Phone Number/Email	Date of Report

